

**NOTICE ON THE SUMMARY OF THE
ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BARITO PACIFIC Tbk.**

Following the Annual and Extraordinary General Meeting of Shareholders (hereinafter referred to as "**Meeting**") of PT Barito Pacific Tbk ("**Company**"), below is summary of the minutes of such Meeting:

A. Meeting:

Day/Date : Wednesday, May 11, 2022
Venue : Wisma Barito Pacific Tower II, Auditorium Room, Mezzanine Floor,
Jl. Let. Jend. S. Parman Kav.60, Jakarta 11410
Time : 14.00 – 15.20 WIB

Agenda of the Annual General Meeting of Shareholders ("**AGMS**"):

1. Approval for the Company's Annual Report and authorization of Company's Financial Statements for the fiscal year of 2021;
2. Approval for the use of Company's profit for fiscal year of 2021;
3. Appointment and determination of public accountant to audit the Company's Financial Statement for fiscal year of 2022;
4. Changes of members of Company's Board of Directors and Board of Commissioners due to expiration of their terms of office, and the re-appointment of the Company's Board of Directors and Board of Commissioners for the period of 2022 – 2025;
5. Determination of salary and remuneration and/or other allowance for members of the Company's Board of Directors and Board of Commissioners; and
6. Report on the use of proceeds from the Company's Warrant and Company's Shelf Registration Bonds II Phase I of 2021 and Phase II of 2022.

Agenda of the Extraordinary General Meeting of Shareholders ("**EGMS**"):

1. Amendment of Article 3 of Company's Article of Association regarding the Purposes and Objectives also Business Activities of the Company to be adjusted to the code of Indonesia Standard Industrial Classification (KBLI) of 2020; and
2. Amendment of the Company's Article of Association.

B. Attendance of Shareholders, members of the Board of Commissioners and / or members of the Board of Directors:

- The AGMS was attended by shareholders and/or their representative(s) who are representing the total of 81.261.964.092 shares or 87,203% of the total number of shares with valid voting rights that have been issued by the Company.
- The EGMS was attended by shareholders and/or their representative(s) who are representing the total of 81.260.901.392 shares or 87,202% of the total number of shares with valid voting rights that have been issued by the Company.
- The Meeting was also attended by members of the Company's Board of Directors and Board of Commissioners, as follows:

- President Director : Agus Salim Pangestu*
- Vice President Director : Rudy Suparman
- Director : David Kosasih
- Director : Diana Arsiyanti
- Commissioner : Lim Chong Thian*
- Commissioner (Independent) : Henky Susanto
- Commissioner (Independent) : Salwati Agustina

**attended virtually via Zoom*

C. Meeting Mechanism and Results of Voting:

Following explanation on Agenda of the Meeting, the shareholders are given the opportunity to raise questions or provide feedbacks. Following such questions and/or feedback from the shareholders, the resolution was taken by way of deliberation to reach a consensus, if way of deliberation for consensus cannot be reached, then the vote was taken.

There are no shareholder whom raised a question at the Meeting. The results of the voting on agenda of the AGMS are as follows:

Agenda of AGMS	Number of Votes		
	Agree	Abstain	Disagree
1	81.199.713.992 (99,923%)	26.435.800 (0,033%)	35.814.300 (0,044%)
2	81.232.863.297 (99,964%)	-	29.100.795 (0,036%)
3	80.960.561.778 (99,630%)	7.299.100 (0,008%)	294.103.214 (0,362%)
4	77.252.967.146 (95,066%)	8.703.500 (0,011%)	4.000.293.446 (4,923%)
5	81.247.088.392 (99,981%)	1.404.500 (0,002%)	13.471.200 (0,017%)
6	<i>(does not require approval from shareholders)</i>		

The results of the voting on agenda of the EGMS are as follows:

Agenda of EGMS	Number of Votes		
	Agree	Abstain	Disagree
1	77.367.080.846 (95,208%)	8.703.500 (0,011%)	3.885.117.046 (4,781%)
2	77.367.080.846 (95,208%)	8.703.500 (0,011%)	3.885.117.046 (4,781%)

In accordance with Financial Services Authority (OJK) Regulation No.15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Implementation of General Meeting of Shareholders for Public Companies ("POJK15/2020") article 47, shareholders with valid voting rights who attend the Meeting but abstain (do not cast a vote) are considered to be given the same vote as the majority of the shareholders who voted. Therefore, the total agreed votes on each agenda of the Meeting are as follows:

Agenda of AGMS

- First Agenda of AGMS : 81.226.149.792 (99,956%)
- Second Agenda of AGMS : 81.232.863.297 (99,964%)
- Third Agenda of AGMS : 80.967.860.878 (99,638%)
- Fourth Agenda of AGMS : 77.261.670.646 (95,077%)
- Fifth Agenda of AGMS : 81.248.492.892 (99,983%)

Agenda of EGMS

- First Agenda of EGMS : 77.375.784.346 (95,219%)
- Second Agenda of EGMS : 77.375.784.346 (95,219%)

D. Results/Resolutions Adopted in the Meeting:

The results/decisions of the Meeting are as follows:

● **First Agenda of AGMS:**

1. Approving Company's Annual Report and authorization of Company's Financial Statements for the fiscal year of 2021; and
2. Granting the release and discharge (*Volledig acquit et decharge*) to the Company's Board of Directors and Board of Commissioners, for their respective management and supervisory actions, during fiscal year of 2021, to the extent that such actions are reflected in the Annual Report, and do not violate any applicable laws and regulations.

● **Second Agenda of AGMS:**

Approving the use of the Company's net income for fiscal year 2021, attributable to the parent entities, amounting of USD 109.115.599, with details as follows:

- a. A total of USD 1.100.000 or equivalent to 1% of the Company's net profit fiscal year 2021, attributable to the parent entities will be set aside as a reserve, in accordance with Article 70 paragraph 1 of Law no. 40 year 2017 regarding Limited Liability Company;
- b. A total of USD 20,000,000 or equivalent to 18% of the Company's net profit fiscal year 2021, attributable to the parent entities will be paid as cash dividends to the Company's Shareholders whose names are registered in the Company's Register of Shareholders on May 22, 2022 (recording date) at 4 PM Indonesian Western Time; and

- c. A remaining of USD 88.015.599 or equivalent to 81% of the Company's net profit fiscal year 2021, attributable to the parent entities as retained earnings for a fund to the Company's business activities.

- **Third Agenda of AGMS:**

1. Delegating the authority to the Company's Board of Commissioners to appoint a Public Accounting Firm who will audit the Company's Financial Statements for the fiscal year of 2022, provided that such appointed Public Accounting Firm shall be registered at the Ministry of Finance and OJK;
2. Approving and delegating authority to the Company's Board of Commissioners to determine the honorarium and other requirements as may be applicable for the appointment the Public Accounting Firm, and to appoint a replacement of Accountant from the same Public Accounting Firm if for whatever reasons, the appointed Accountant cannot complete the Company's financial statement.

- **Fourth Agenda of AGMS:**

1. Approving for the honored dismissal of all Company's Board of Directors and Board of Commissioners due to expiration of their terms of office, and hereafter allowing a full exemption (*Volledig acquit et decharge*) to the Board of Directors for its management actions to the Company, and to the Board of Commissioners for its supervisory conducts to the Company which is done during each of their terms of office, as long as not contradictory to the prevailing laws and regulations.
2. Approving the appointment of the Company's Board of Directors and Board of Commissioners for the terms of office 2022 – 2025.

Therefore, as of the closing of this Meeting, the composition of the Company's Board of Directors and Board of Commissioners shall be as follows:

BOARD OF COMMISSIONERS:

President Commissioner	: Prajogo Pangestu
Commissioner	: Lim Chong Tian
Commissioner (Independent)	: Henky Susanto
Commissioner (Independent)	: Salwati Agustina

BOARD OF DIRECTORS:

President Director	: Agus Salim Pangestu
Vice President Director	: Rudy Suparman
Director	: David Kosasih
Director	: Diana Arsiyanti

With terms of office until the closing of Annual General Meeting of Shareholders that held in 2025.

3. Granting the Company's Board of Directors with substitution rights, whether jointly or individually, to appear before the competent authorities and notaries to declare the decisions made in this Meeting, to sign deeds, to convey information, to create and to sign the necessary documents.
- **Fifth Agenda of AGMS:**
 1. Approving the determination of salary and remuneration and/or other allowances of all members of the Company's Board of Commissioners including Independent Commissioners which constituting the total sum after deducted by income tax does not exceeding the amount of IDR 15 billion per year, commencing from the conclusion of this Meeting, subsequently, delegating authority to the Company's President Commissioner to determine the amount of remuneration and/or other allowances for each member of the Company's Board of Commissioners; and
 2. Approving and delegating authority to the Company's Board of Commissioners to determine the amount of remuneration and/or other allowances for each member of the Company's Board of Directors.
 - **Sixth Agenda of AGMS:**

The sixth agenda of the AGMS are for reporting purposes which do not require approval from the shareholders.
 - **First Agenda of EGMS:**
 1. Approving the amendment and adjustment of Article 3 of Company's Article of Association to be adjusted to the KBLI 2020, with the detailed amendment can be downloaded through the Company's website which the link has been distributed to the shareholders before the Meeting started;
 2. Approving the granting of authorization to the Company's Board of Directors with substitution rights, to state the resolutions of the Meeting, including to restate the amendment of Article 3 of Company's Article of Association in a notarial deed, and to apply for the approval on the amendment of Article of Association to the Minister of Law and Human Rights of Republic of Indonesia, and to take all actions in respect to the amendment of Company's Article of Association.
 - **Second Agenda of EGMS:**
 1. Approving the amendment of Company's Article of Association to be adjusted with the applicable laws and regulations especially in capital market sector, with the detailed amendment can be downloaded through the Company's website which the link has been distributed to the shareholders before the Meeting started;
 2. Approving the granting of authorization to the Company's Board of Directors with substitution rights, to state the resolutions of the Meeting, including to restate all of Company's Article e of Association in a notarial deed, and to apply for the approval on the amendment of Article of Association to the Minister of Law and

Human Rights of Republic of Indonesia, and to take all actions in respect to the amendment of Company's Article of Association.

This Notice on the Summary of Minutes of Meeting is announced in compliance with the provision of Article 51 of POJK 15/2020.

Jakarta, May 13, 2022
PT Barito Pacific Tbk
Board of Directors